



HBT

WHITE PAPER

1. H&B Exchange as Token Issuing Company

H&B Exchange is a Hong Kong based new exchange that scheduled to be opened on March 2019. H&B Exchange aims to be the world's most useful and convenient exchange by developing the mechanism that rebating part of the profits to the exchange users via Airdrop of the listed ICO currencies and various project contents.

2. Airdrop

Air drop is one of the marketing strategies performed by the issuer of the virtual currency and refers to free distribution of the mentioned virtual currency to a large number of users.

The purpose of Airdrop is to distribute the virtual currency issued by the company free of charge. By doing so, more people will know about the distributed virtual currency thus increase the number of users who own the company's virtual currency.

H&B Exchange is scheduled to have its grand opening on March 28th next year. We are targeting 100 virtual currencies of Airdrops to be distributed to our users.

On H&B Exchange, wallet registration is totally free plus users will also receive Airdrops of various virtually currencies who applied to be listed on H&B Exchange.

However, we can't assure that all Airdrops received will increase in their market prices, but it is impossible for all of them to become worthless. Even if there are only few currencies market price increased successfully, it is worth to join and register a wallet in H&B Exchange.

H&B Exchange aims to be the largest exchange in the world by distributing Airdrops of various virtual currencies.



3. Features of H&B Token (HBT)

HBT refers to H&B Token, a token issued by H&B Exchange (※1) .

1. Start Trading at 1satoshi unit
2. Various Contents
3. Deposit and Withdrawal of various Fiat Currencies
4. About Dividends
5. Exemption of Trading Fee
6. Road Map
7. Features and Overview of Phase 3 ICO
8. Features and Overview of Phase 2 ICO
9. Features and Overview of Phase 1 ICO
10. Overview of H&B Token
11. Grand Opening
12. Websites and URLs

3-1 Start Trading at 1satoshi unit

The trading price of HBT will start at 1satoshi

1 satoshi is equivalent to 0.00000001 BTC which is also the minimum unit price of BTC.

There are two advantages of starting the trading price at 1satoshi as below.

1

By listing at 1 sat as the lowest unit of BTC, it is logically impossible to trade below the price in BTC, doing so will also prevent the price from falling beyond the starting price.

2

Since the minimum unit will be opened at 1satoshi unit during trading started, the price range above 1sat is 2sat. Therefore, when the market price goes up, it does not increase by percentages like other virtual currencies but forcibly increases at 1sat → 2sat → 3sat order. The price of HBT will be doubled and tripled which also increase the advantages in holding HBT.



3-2 Various Contents

We have business tied up with NeoSeed Corporation (※2), which allows us to use HBT at various contents provided by NeoSeed and earn part of the revenue via contents participation as HBT holder. In addition, we will continue to tie up with various content companies to increase the usability of HBT.

3-3 Fiat Currency Deposits and Withdrawal

We have business tied up with Atom Solutions (※3), which allows us to accept deposit and withdrawal of various fiat currencies in Hong Kong, Philippines, Korea and Taiwan. There are numerous virtual currency exchanges accept deposit and withdrawal in virtual currency only. Therefore, accepting deposit and withdrawal via fiat currencies can be one of our great advantages to our users compare to other exchanges.

※Deposit and Withdrawal in fiat currency will be available after the grand opening.

3-4 Dividend Distribution

The detail of the revenue dividends will be distributed to HBT holders is as follows.

Trading Fee Dividend Distribution

Date:	Every Friday
Time:	12:00 British Time (UTC+1)
Ratio:	85% of the trading fee
Method:	Based on the holding HBT unit.
Token:	HBT

Dividends Distribution Revenue Content

Date:	Every Friday
Time:	12:00 British Time (UTC+1)
Ratio:	50% of the content fee
Method:	Based on the holding HBT unit.
Token:	HBT



3-5 Trading Fee Exemption

The trading fee at H&B Exchange is 0.05% which is the lowest charges in the same industry. However, HBT holder is subject to 0.02% trading fee while trading using HBT

3-6 Road Map

Year 2018

August: HBT ICO Page Release

September: Start of Phase 1 ICO
Start of affiliate registration after ICO ended.
Start of Marketing & SNS

November: Start of Phase 2 ICO

December: Migrate our Headquarter to Malta

Year 2019

January: Start of Phase 3 ICO

March: Start HBT Distribution
Airdrops Distribution
Grand Opening of the H&B Exchange (Mar 28)
Opening Ceremony

3-7 Phase 3 ICO Outlines and Features

Phase 3 ICO Outlines:

Period: 7th January ~ 7th March 2019

ICO unit: No upper limit

Benefits: Extra 10% of the purchased unit

Guaranteed Purchase Amount:

80% of the purchased amount

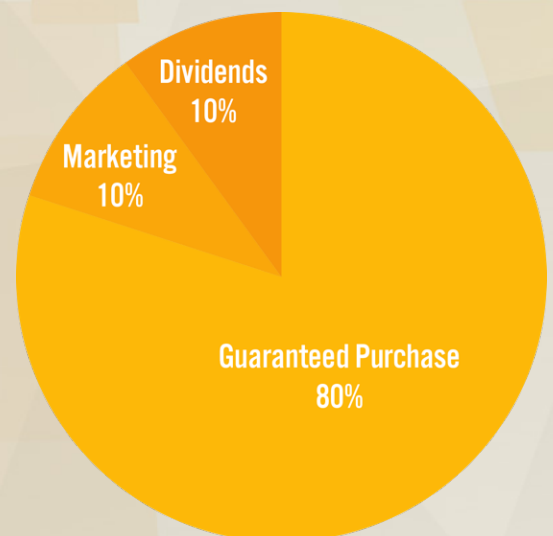
Guaranteed Purchase Period:

30 days after the trading opened

Distribution ratio to Phase 2 ICO Buyer: 10%

Features of Phase 3 ICO

In H&B Exchange, we have an unprecedented purchase system available



exclusively to the participants who joined the Phase 3 ICO.

The purchase period will be within 30 days after the grand opening of H&B Exchange. If there are cases where the market price can't be expected to have increase or more times are required depends on the selling situation, H&B Token holders are allowed to sell their tokens holding to H&B Exchange directly.

In addition, all H&B Tokens returned from our users will be burned which will reduce H&B Token circulating unit on the market and meantime increase its rarity.

In addition, by purchasing user's H&B Token, will reduce the selling order on the board and easier the increase of market price.

Therefore, users who desired in purchasing the tokens at lower risk is suggested to participate themselves in Phase 3 ICO. Also, "without an upper limit" feature will be attractive to users who participated in Phase 2 ICO based on its 10% dividends.

3-8 Phase 2 ICO Outlines and Features

Phase 2 ICO Outlines:

Period: 1st November ~ 17th December

ICO unit: HBT unit equivalent to 3000BTC
(3000000000000HBT)

Benefits: Extra 20% of the purchased unit

Guaranteed Purchase: Not Available

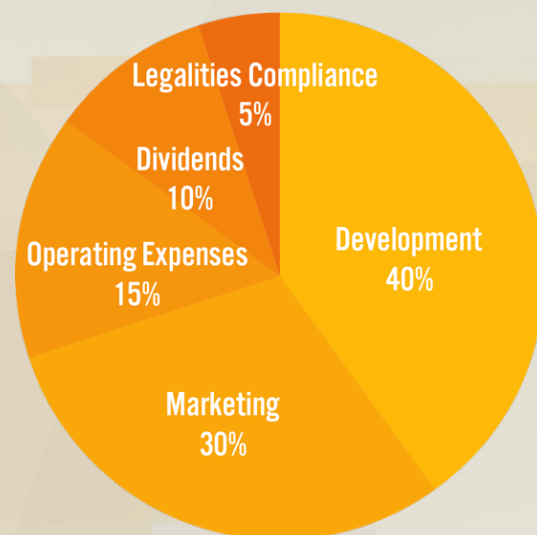
Dividends: 10% of Phase 3 ICO total sales

Dividends Currency: BTC

Distribution ratio to Phase 1 ICO Buyer: 10%

Features of Phase 2 ICO

Users who purchased H&B Token at Phase 2 ICO are privileging to extra 20% bonus from the purchased units. However, the "Exchange Purchase System" is not applicable in Phase 2 ICO. In general, participate in Phase 3 ICO seems



more worthy and less risky to the majority.

Nonetheless, what will happen when the majority is more preferable to participating in Phase 3 ICO? The sales amount could be beyond estimation since there is no upper limit in Phase 3 ICO.

Furthermore, 10% of Phase 3 ICO total sales will be distributed as dividends to Phase 2 ICO participants. (The distribution will be in BTC). Thus, under the estimation that the majority will be participating in Phase 3 ICO, it is presumed worthy to participate in Phase 2 ICO as well. Also, our affiliate registration program, marketing, and advertisement are scheduled to be started before the Phase 2 ICO in order to spread H&B Token worldwide.

3-9 Phase 1 ICO Outlines and Features

Period: 10th September ~ 12th September

ICO unit: HBT unit equivalent to 300 BTC
(30000000000HBT)

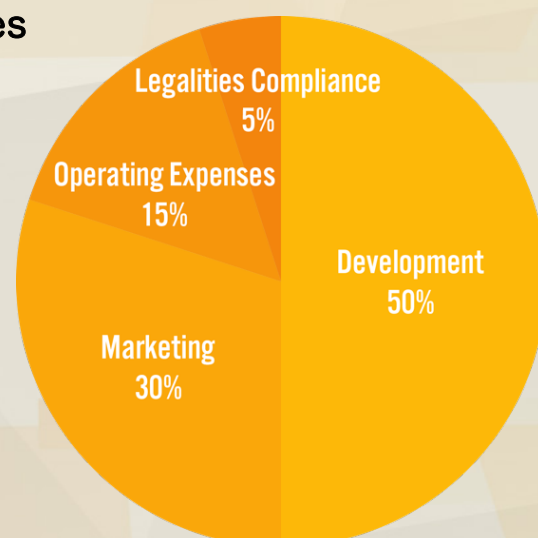
Benefits: Extra 25% of the purchased unit

Cooling-off Policy:

BTC will be refund to the participants
if the ICO failed to reach the target.

Dividends: 10% of Phase 2 ICO total sales

Dividends Currency: BTC



Features of Phase 1 ICO

Phase 1 ICO will be last for 3 days with maximum units of 300BTC only. In H&B Exchange, we are firm and confident with our token concept and exchange management. In case that our ICO failed to reach the target within the period, it means our token concept might be not suitable for the present society. We will terminate our ICO and cooling-off all the BTC we received during Phase 1 ICO. This attempt is meantime showing of our confidence and determination in H&B Token.

On the contrary, if we hit the ICO target within the period, we could assure that there will be positive results in Phase 2 and 3 ICO.



3-10 HBT Overview

TOKEN NAME: H&B TOKEN

TICKER: HBT

BLOCKCHAIN: ETHEREUM (ERC20 STANDARD)

DECIMAL POINT: 16

PROOF TYPE: PROOF OF WORK (PoW)

ALGORITHM: ETHASH

AVERAGE BLOCKTIME: 15~17 SECONDS

Total Supply: TBD

※Total supply of the token will be determined based on the (total tokens sold × 20%) after Phase 3 ICO ended. The mentioned 20% will be allocated for H&B Exchange management operational expenses usage.

3-11 Grand Opening

H&B Token minimum purchase price is set lower than other ICO price in order to attract more users in participating in our exchange.

Also, we are aware that to achieve high dividends mechanism, H&B requires more participants to trade on H&B platform.

In addition, we will also cooperate with personal or corporate affiliates worldwide in promoting and advertising H&B Exchange.

In order to express our gratitude to those affiliates who contributed to this project, we will invite 1 lucky winner from every 50000 participants in token purchases visit to Malta Island for amazing holidays.

Example: 100 lucky winners will be invited if there are 5 million participants holding H&B Token.

- The lucky winner will be based on the accumulated sales result.
- One lucky winner is allowed to bring one accompany.
- The expenses covered ONLY air tickets, accommodations, and dinners. Any other expenses will need to be covered by the users.

※The detail of the schedule will be announced on our Homepage and SNS.



Website Information

※1 H&B Exchange

<https://www.hnb-ex.com/>

※2 NeoSeed Corporation Gambling Content Video

<https://www.youtube.com/watch?v=8iJC5Nng5Ec>

https://www.youtube.com/watch?time_continue=1&v=LWmXYkyoS10

※3 Atom Solutions

<https://www.atom-solutions.jp/en/>

Other

- There might be adjustments to be applied to the distribution rate of trading fee in the future.
- There might be adjustments applied to various fees in the future.

Inquiries

info@hnb-ex.com

